

How Robust is Your Trust Checklist

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| 1. Trust Deed | |
| Is your Trust Deed flexible enough to allow you to make desired changes? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Does your Trust Deed clearly identify beneficiaries? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Does your Trust Deed identify who has the power to appoint new beneficiaries? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <ul style="list-style-type: none"> If so, is this still appropriate? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Does your Trust Deed identify who has the power to appoint new Trustees? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <ul style="list-style-type: none"> If so, is this still appropriate? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Should your vesting date be increased to 125 years? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 2. Beneficiaries | |
| Are your beneficiaries still appropriate? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Do any beneficiaries need to be added or removed? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Do any Beneficiary Loan Accounts have a large balance? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Have you clearly documented how beneficiaries are to be treated upon your death or upon the wind up of the Trust? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Have all beneficiaries been notified that they're beneficiaries of the Trust? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Have all beneficiaries been provided with all 'Basic Trust information'? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 3. Trustees | |
| Do all Trustees understand their obligations under the Trusts Act 2019? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Are all Trustees still willing and able to act given the new requirements? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Are your Trustees still appropriate? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Do you have an independent Trustee? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <ul style="list-style-type: none"> If not, do you think an independent Trustee should be appointed? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 4. Trust documentation | |
| Is the following information held in a secure place, accessible by all Trustees? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <ul style="list-style-type: none"> Trust Deed | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <ul style="list-style-type: none"> A record of all Trustees' names and contact details | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <ul style="list-style-type: none"> Details of all beneficiaries, including ages and contact details | <input type="checkbox"/> Yes <input type="checkbox"/> No |

| 4. Trust documentation | |
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| • Details of each appointment, removal and retirement of Trustees as it occurs | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| • Details of all decisions made by Trustees | <input type="checkbox"/> Yes <input type="checkbox"/> No |

| 5. Memorandum of Wishes / Powers of Attorney | |
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| Do you have a Memorandum of Wishes? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| • If so, is it up to date? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| • Does it reflect your intentions to ensure Trustees clearly understand your wishes? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Do you have an Enduring Power of Attorney for your property? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| • If so, is the person still appropriate and willing and able to act? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Do you have an Enduring Power of Attorney for your medical care and protection? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| • If so, is the person still appropriate and willing and able to act? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Do you have a General Power of Attorney? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| • If so, is the person still appropriate and willing and able to act? | <input type="checkbox"/> Yes <input type="checkbox"/> No |

| 6. Next steps |
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| Actions to take to ensure Trust is compliant and still relevant: |
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